

RENT AGREEMENT LETTER

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Introduction

The rent agreement letter made in the content of renting a property or house to the second party should be clear in its legal implications. The components of the letter like rent, period for renting, advance etc. should be mentioned clearly.

Rent Agreement Letter Tips

Tips for writing the rent agreement letter

- The letter should be clear in its terms and conditions
- The factors like rent amount, period of rent and other details should be its special highlight
- The letter should contain the interests to both parties
- The letter should be inclusive of all the rights of both parties
- The letter should include provisions as to terminate the contract as and when the parties agree upon
- The provisions for termination should also be there in the letter taking into consideration

Sample Rent Agreement Letter

Subject:

Respected Sir/Madam,

This agreement is being written as a document between me as the first party, owner of the Business vehicles and Mr. Ravi for renting out 100 vehicles from my brand for their daily purposes. The vehicles are all in good working condition and would be used for their business purposes from the month of November 2013.

The monthly rent for the fleet of cars will be Rs 50,00,00. All the vehicles are with insurance coverage and any other type of expense that may arise from your use in course of time will have to be borne by your company.

Moreover, the rent should be handed over to my company account on or before 10th of every month and failure of which can incur an additional 5% on the monthly rent. If you agree with the terms and conditions pointed out above and willing to go on with the contract, please sign in the space provided as recognition of the agreement drafted above.

Yours sincerely,

Thanking you,

Yours sincerely,

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Rent Agreement Letter Template

From,

Date: _____ (Date on Which Letter is Written)

To,

Subject - _____ (Mention the purpose)

Respected _____ (Name)

Kindly note that this letter is to legally set the terms and conditions to rent out my fleet of cars for the regular use of the second party _____ (name) for a period of _____ (mention the duration). Monthly rent and the advance all are specified in the contract letter drafter herewith and you are expected to make the advance before making use of the company service and advance at the earliest.

Hope you will get back to me very early

Thanking you.

Sincerely,

Name and signature

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