

TENANCY AGREEMENT LETTER

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Introduction

The tenancy agreement involves the rent and lease report which is prepared taking the interests of both parties- the landlord and the tenant. It is usually prepared in the context of renting out a residential or commercial property.

Tenancy agreement letter Tips

Tips to writing the tenancy agreement letter

- It should include the interests of both the landlord and the tenant
- It is primarily concerned with renting out residential or commercial property
- The interests of the both parties should be included- how the menace of landlord can be avoided and how far the landlord not getting rent on time can be avoided.
- Another important factor is to seek the help of a professional advocate and get a professionally drafted rental/lease agreement!
- Make sure you get your rent and lease agreement correct.
- The agreement should specify the transfer ownership from the landlord to the tenant,
- The period of agreement also should be specified
- Terms and conditions of all the matters should be made clear
- A standard format of the Rent and Lease Agreement the duration of lease, rent clause for renewal, if any, rights of parties involved, security deposited, termination etc.

Sample Tenancy agreement letter

Subject: Tenancy agreement letter

Respected Sir/Madam,

This is to give legality to the mutual agreement to lease out my land for your use for the next five years starting from Dec 2013 to Dec 31 2018. For this the terms and conditions will have to be made clear. You will be entitled to its use only and there will not be any sort of claim to its ownership. You can do paddy cultivation there as per the agreement and as the first party to the agreement, I have no claim to any produce you obtain from the land being leased out to you.

As per the agreement mutually agreed upon, the land is being leased out on a contract charge of Rs 5 lakhs per year and you are agreed to pay one year advance amount of Rs 5 lakhs in advance before handing over the land to you. And as per the agreement, other than the ownership of the land, I have no other say with regard to the land and you are rendered the full right to use it for the paddy cultivation or any cultivation for that matter that has the proper legal approval from the government.

And the subsequent year also the lease amount should be paid one year in advance i.e. before 31st December of each year. If you have any doubt regarding the clauses and provisions added and included in the legal agreement, please feel free to contact me for further assistance. Or if you are comfortable with the provisions of the draft, please sign in the spaces provided below as a token of approval from your side.

Yours sincerely,

Thanking you,

Yours sincerely,

Gurumurthy

Tenancy agreement letter Template

From,

Date: _____ (Date on Which Letter is Written)

To,

Subject - _____ (Mention the purpose)

Respected _____ (Name)

I _____ (Your name) hereby give my consent to this mutual agreement to lease out my land for the concerned party's _____ (name, address specified) use for the next five years from ____ to ____ (Mention the tenure). The terms and conditions that were mutually agreed are being given the finality here. The party concerned will be entitled to its use fully but will have no claim to its ownership. As per agreement, the party concerned has taken the land for paddy cultivation.

As per the agreement, the land is being leased out on a contract charge of Rs ____ (cost) per year with an advance payment of one year advance amount. And as per the agreement, as the owner of the land, I have no other say with regard to the land except its ownership for the stipulated time of lease agreement with you.

Hope you will get back to me very early

Thanking you.

Sincerely,

Name and signature

Sincerely,

John Brown

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